

Explanation of variances – pro forma

Name of smaller authority:

BRADWELL WITH PATTISWICK PARISH COUNCIL

County area (local councils and parish meetings only):

BRAINTREE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	8,836	10,563				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,965	7,965	0	0.00%	NO		
3 Total Other Receipts	6,893	4,256	-2,637	38.26%	YES		Receipts in 2018/19 included a large VAT refund of £2691.56 following purchase of adult gym equipment the previous year, together with late payment from Braintree District Council of £365.74 for street cleaning.
4 Staff Costs	4,330	4,802	472	10.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,301	9,320	1,019	12.28%	NO		
7 Balances Carried Forward	10,563	8,662			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,563	8,767				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	64,005	64,005	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable